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REPORT

OF THE

BANK COMMISSIONER

OF THE

STATE OF OKLAHOMA

1988

HENRY BELLMON

Governor

WAYNE OSBORN

Bank Commissioner

REPORT

OF THE

BANK COMMISSIONER

OF THE

STATE OF OKLAHOMA

1988

FOR THE FISCAL YEAR ENDING

June 30, 1988

WAYNE OSBORN

Bank Commissioner

BANK COMMISSIONERS SINCE 1965

CARL B. SEBRING	1965 to 6-30-69
JOHN D. WILLIAMS	8-15-69 to 5-31-73
GEORGE T. FRAME	6-1-73 to 10-31-73
HARRY E. LEONARD	11-1-73 to 11-6-78
DONALD H. VANHORN	11-7-78 to 8-31-79
ROBERT Y. EMPIE	9-1-79 to 6-30-87
WAYNE H. OSBORN	6-30-87 to present

OKLAHOMA STATE BANKING DEPARTMENT

September 26, 1988

The Honorable Henry Bellmon
Governor of the State of Oklahoma
State Capitol Building
Oklahoma City, Oklahoma

Dear Governor Bellmon:

The Annual Report of the State Bank Commissioner for the fiscal year ending June 30, 1988 is respectfully submitted. This report is made pursuant to Title 6 O.S., Section 212, and is intended to serve as a source of general information.

The operations and responsibilities of the Department are, out of necessity, being expanded to keep pace with the financial industry problems. An educational program has been escalated with examiners attending in excess of twenty- five (25) schools during fiscal year ending June 30, 1988 for further training in various regulation changes.

During fiscal year 1988 an additional sixteen (16) banks failed, however, total assets were reduced only slightly due to improved economic conditions, with conversion of four (4) national banks and three (3) new banks.

The Department continues to contribute substantial funds to the general revenue of the State in excess of appropriated funds for operations. The Department must continue to vigorously pursue attainment and retainment of capable trained personnel.

Yours Truly,

Wayne Osborn

Wayne Osborn
Bank Commissioner

PERSONNEL
1988

Bank Commissioner
Wayne H. Osborn

Attorney
Mary Beth Guard

Budget Director
Terry L. Bruce

Executive Secretaries
Shirley J. Hughes
Doris Gordon

Supervisory Examiners II
Charles R. Griffith
Donald R. Thrower

Supervisory Examiners I
Randall J. Brooks
James L. Burns

Senior Assistants II
Jeffrey K. Bagby
Guy J. Cable
Joan Fenton
Michael A. Pinkston

Assistant Examiners II
J. Craig Blair
Daryl A. Jones
Lance E. Lassiter
Rickey J. Nelson
K. Paul Qualls
Terry L. Seidle
Robyn R. Swanson

Deputy Bank Commissioner
Patti C. Murdock

Administrative Officer
Betty Jo Johnson

Review Examiner
Sherbie L. Kiffin

Legal Secretary
Ilene SF Martzen

Account Clerk II
Carolyn M. Wilson

Senior Examiners II
Prentice T. Henley
James R. Herring
Joe R. Moore
Kathy J. Ward

Senior Examiners I
Jay L. Fox
Carter W. Mathews Jr.
Kimberley S. Reed

Senior Assistant I
Kenneth W. Thomas Jr.

Assistant Examiners I
Deloris A. Finley
Mark W. Heinrich
Doug A. Redelfs
Cynthia J. Ulrey
Connie J. Weichel
Jerry K. Weichel
Bryan W. Wynn

Examiner Trainees
Wayne R. Arbuthnot
Roger L. Brock
David Hedges
Doyle L. Jones
Gregg A. Long
Bernard L. Tomlin
Steven R. Wallace
Grover Cleveland Wheeler
Randy K. Willard

FUNCTIONS OF
THE STATE BANKING DEPARTMENT

Exercise general supervision of all State-chartered banks, savings and loan associations, credit union and trust companies in the interest of maintaining a sound system of financial institutions and the security of funds held as deposits.

Examine State-chartered institutions, issue orders and promulgate rules and regulations to prevent institutions from engaging in unsafe and unsound practices.

Charter new institutions under the jurisdiction of the Department after conducting investigations and holding public adversary hearings.

Supervise various aspects of the management of institutions under the jurisdiction of the Department, including:

- exercise of trust powers
- abandonment of trust powers
- relocation of main office or branch
- establishment of an extended facility or branch
- increase or decrease of capital stock
- change in number and par value of capital stock
- change in name of institution
- formation of pooled trust funds
- issuance of capital debentures
- establishment of branches of savings and loan associations
- enlargement of scope of membership of credit unions
- accounting practices employed
- valuation of various types of assets
- maintenance of adequate insurance
- mergers, conversions
- enforcement of Banking Code provisions
- adoption of necessary internal policies
- internal control procedures employed
- truthfulness of advertisings

Require reports of condition of each institution under jurisdiction of the Department to be published in local newspapers.

License money orders issuers.

Register "Perpetual Care Cemeteries."

Conduct liquidations.

STATE BANKING DEPARTMENT

WAYNE OSBORN, Bank Commissioner

Banking Board
Wayne Osborn, Chairman
John T. Hannah, Member
Murlin Derebery, Member
Loretta Y. Jackson, Member
Doug Tippens, Member

Savings & Loan Board
Wayne Osborn, Chairman
Clay Clinesmith, Member
G. H. "Hal" Stout, Member
Frank Olney, Member
Patricia C. Reffett, Member

Credit Union Board
Wayne Osborn, Chairman
Ed Old, Member
Jack D. McCurdy, Member
Ron Walker, Member
Ernest L. Chastain Jr., Member

	Banks	Trust Companies	Savings & Loan Associations	Credit Unions	Money Order Licensees	Perpetual Care Cemeteries
No.	278	7	11	45	8	24
Detached Facilities	92	0	0	0	0	0
Branches	Pending 0 Opened 57	13	24	30	1,314 Agencies	0

COMPARATIVE STATEMENT OF RECEIPTS & EXPENSES
of the
STATE BANKING DEPARTMENT

	Fiscal 1987–88	Fiscal 1986–87	Fiscal 1985–86	Fiscal 1984–85	Fiscal 1983–84
RECEIPTS (Transferred to treasurer)					
Banks & Trust (assessment)	$2,112,162.	$1,981,329.	$1,698,148.	$1,697,474.	$1,501,033.
Savings & Loans	60.	-0-.	17,625.	24,300.	8,574.
Credit Unions	199,034.	182,675.	157,472.	149,876.	130,262.
Charters, Branch & Detach Facilities	12,200.	14,000.	23,100.	16,550.	64,500.
Money Orders	11,950.	22,150.	9,850.	14,760.	10,870.
Perpetual Care	-0-.	-0-.	10.	135.	95.
Miscellaneous	24,237.	10,470.	10,516.	7,488.	12,277.
TOTAL RECEIPTS	$2,359,644.	$2,210,624.	$1,916,721.	$1,910,533.	$1,727,611.
EXPENSES					
Salaries, longevity & professional	$1,530,801.	$1,537,961.	$1,380,924.	$1,121,878.	$1,072,545.
Travel	245,887.	253,317.	195,554.	160,832.	153,372.
Rent-Office space and equipment	39,838.	42,445.	45,404.	45,726.	46,717.
All Other	116,800.	68,514.	96,871.	59,350.	70,584.
TOTAL EXPENSES	$1,933,327.	$1,903,237.	$1,718,753.	$1,387,786.	$1,343,218.
RECEIPTS IN EXCESS OF EXPENSES	**$ 426,317.**	**$ 307,387.**	**$ 197,968.**	**$ 522,747.**	**$ 384,393.**

COMPARATIVE STATEMENT OF ASSETS
OF
BANKS, SAVINGS & LOAN ASSOCIATIONS, CREDIT UNIONS AND
TRUST COMPANIES UNDER THE SUPERVISION OF THE STATE BANKING DEPARTMENT

Year	BANKS Total Assets as of June 30	SAVINGS & LOAN ASSOCIATIONS Total Assets as of June 30	CREDIT UNIONS Total Assets as of June 30	TRUST COMPANIES Total Assets as of June 30
	(hundreds omitted)			
1974	2,941,826,	717,698,	221,048,	27,487,
1975	3,369,043,	481,000,	267,890,	32,411,
1976	3,765,537,	571,122,	327,173,	39,173,
1977	4,356,868,	705,319,	411,380,	43,385,
1978	5,066,239,	840,821,	479,931,	42,905,
1979	5,869,739,	969,063,	511,751,	75,137,
1980	6,917,405,	1,100,324,	607,280,	109,474,
1981	8,277,104,	936,642,	648,976,	125,510,
1982	9,674,422,	962,810,	789,485,	147,395,
1983	10,547,000,	688,477,	938,592,	164,787,
1984	11,273,425,	1,000,592,	1,112,943,	171,726,
1985	11,534,083,	852,259,	1,119,512,	120,056,
1986	11,147,594,	1,006,983,	1,278,265,	131,838,
1987	10,782,906,	1,084,438,	1,713,417,	112,040,
1988	10,386,103,	1,231,331,	1,890,650,	94,289,

BANK DIVISION
STATE BANKING DEPARTMENT
STATE OF OKLAHOMA

STATE BANKING BOARD
(As of June, 1987)

WAYNE OSBORN
Chairman
State Bank Commissioner
Oklahoma City
(Term expires January 1, 1990)

JOHN T. HANNAH
Chairman of the Board
City Bank
Muskogee
(Term expires June 1, 1990)

DOUG TIPPENS
Executive Vice President
American Heritage Bank
El Reno
(Term expires June 1, 1993)

MURLIN DEREBERY
President & Chairman
First State Bank & Trust Co.
Shawnee
(Term expires June 1, 1991)

LORETTA Y. JACKSON
Lay Member
Chickasha
(Term expires June 1, 1988)*

*Term Expired

STATE CHARTERED BANKS
STATE OF OKLAHOMA
As of June 30, 1987

Location	Name of Bank
Ada	Citizens Bank & Trust Company of Ada
Ada	Oklahoma State Bank, Ada, Oklahoma
Adair	Adair State Bank
Allen	Farmers State Bank
Altus	First State Bank of Altus
Alva	Alva State Bank & Trust Company
Anadarko	Anadarko Bank & Trust Company
Anadarko	First State Bank
Antlers	Farmers Exchange Bank
Apache	First Bank of Apache
Arapaho	Custer County State Bank
Ardmore	Lincoln Bank & Trust Company
Arnett	Farmers and Merchants Bank
Atoka	The Atoka State Bank
Barnsdall	Barnsdall State Bank
Bartlesville	Union Bank and Trust, Bartlesville, Oklahoma
Beaver	The Bank of Beaver City
Beaver	The First Security Bank
Beggs	The Bank of Beggs
Binger	The Community Bank
Bixby	Citizens Security Bank & Trust Company
*Bixby	Town and Country Bank
Blackwell	Security Bank and Trust Company
Blair	Peoples State Bank
Boise City	The First State Bank
Bokchito	The First State Bank
Boswell	Boswell State Bank
Bristow	Community Bank
Britton	First Enterprize Bank
Broken Arrow	Arkansas Valley State Bank
Broken Arrow	Metro Bank of Broken Arrow
Broken Bow	American State Bank
Broken Bow	1st Bank & Trust
Buffalo	Oklahoma State Bank
Burns Flat	Washita State Bank
Camargo	The First State Bank
Canton	Community State Bank of Canton
Canute	First State Bank
Carnegie	The Farmers Bank
Carney	The Carney State Bank
Cashion	Community State Bank
Catoosa	1st Bank of Catoosa
Cement	Cement Bank
Chattanooga	The First Bank of Chattanooga
Chelsea	Bank of Chelsea
Cherokee	Alfalfa County Bank
Cherokee	Farmers Exchange Bank
Cheyenne	Security State Bank
Chickasha	Chickasha Bank & Trust Company
Choctaw	Choctaw State Bank
Chouteau	Bank of Commerce
Claremore	Bank of Oklahoma, Claremore
Claremore	Peoples State Bank

Location	Name of Bank
Claremore	Rogers County Bank
*Clayton	Clayton State Bank
Cleo Springs	Cleo State Bank
Cleveland	The Cleveland Bank
Clinton	Oklahoma Bank and Trust Company
Collinsville	American Exchange Bank
Comanche	Security State Bank
Commerce	First State Bank of Commerce
Covington	First State Bank
Crescent	The Bank of Crescent
Crescent	Farmers & Merchants Bank
*Cushing	Bank of Cushing and Trust Co.
Cyril	Cyril State Bank
Davidson	First State Bank of Davidson
Del City	United Bank of Del City
Depew	Central Oklahoma Bank
Drummond	Bank of Drummond
Duke	Farmers and Merchants Bank
Duncan	First Bank & Trust Co.
Durant	The Durant Bank & Trust Company
Edmond	American Bank and Trust
Edmond	First Oklahoma Bank & Trust Co.
*Edmond	Citizens Bank of Edmond
*Eldorado	First Southwest Bank
Elgin	Bank of Elgin
Elk City	Bank of Western Oklahoma
Elmore City	First State Bank
*El Reno	American Heritage Bank
Enid	Northwest Bank of Enid
Erick	First American Bank
*Fairfax	First State Bank
Forgan	The First State Bank
Fort Cobb	Washita Valley Bank
Fort Gibson	Fort Gibson State Bank
Fort Gibson	First Bank & Trust Co. of Fort Gibson
Freedom	The Freedom State Bank
*Garber	Bank of Garber
Glencoe	Glencoe State Bank
Goltry	First State Bank
Gould	First State Bank
Grandfield	First State Bank
Grove	Bank of Oklahoma, Grove
Grove	Grand Lake Bank
Guthrie	First Capital Bank
Guymon	Bank of the Panhandle

Location	Name of Bank
Harrah	First State Bank
Haskell	The First Bank of Haskell
Healdton	Bank of Healdton
Henryetta	American Exchange Bank
Hinton	First State Bank
Hobart	Home State Bank
Hollis	The First State Bank and Trust Company
Hopeton	Hopeton State Bank
*Hugo	The Citizens State Bank
Hulbert	First State Bank
Hydro	Bank of Hydro
Idabel	First State Bank
Inola	Bank of Inola
Jay	Delaware County Bank
Jenks	Bank of Commerce
Jones	First State Bank
Ketchum	The First State Bank
Keyes	The First State Bank
Kingfisher	Kingfisher Bank and Trust Co.
Konawa	Oklahoma State Bank
Kremlin	Bank of Kremlin
Lamont	The State Exchange Bank
Langley	Bank of the Lakes
Lawton	Citizens Bank
Lawton	Security Bank & Trust Company
Lexington	First State Bank
Lindsay	American Exchange Bank
Locust Grove	Bank of Locust Grove
Lone Grove	First Community Bank and Trust Co.
Lone Wolf	First State Bank
Mangum	The Guarantee State Bank
Mannford	Mannford State Bank
Marietta	Bank of Love County
*Marietta	Firstbank of Marietta
Marshall	Bank of Marshall
Maud	Citizens State Bank
Maysville	Farmers & Merchants Bank
McAlester	American Bank of Commerce
McLoud	The Bank of Commerce
*Medford	Grant County Bank
*Meeker	Bank of Meeker
Meno	Meno Guaranty Bank
Miami	Security Bank and Trust Company
Minco	The First American Bank of Minco
Mooreland	First State Bank of Mooreland
Morris	Morris State Bank
Morrison	Citizens State Bank

Location	Name of Bank
Muldrow	Sequoyah State Bank of Muldrow
Mulhall	Oklahoma State Bank
Muskogee	American Bank of Muskogee
Muskogee	City Bank
Muskogee	Commercial Bank & Trust Company
Mustang	The First Mustang State Bank
Nicoma Park	Park State Bank
Noble	First State Bank
Norman	Republic Bank of Norman
Norman	United Bank & Trust Co.
Okarche	First Bank of Okarche
Okeene	State Guaranty Bank
Okemah	The Citizens State Bank
Oklahoma City	American Bank of Commerce
Oklahoma City	Bankers Bank
Oklahoma City	Capitol Bank & Trust Company
Oklahoma City	Central Bank of Oklahoma City
Oklahoma City	City Bank & Trust
Oklahoma City	Community Bank (Warr Acres)
Oklahoma City	First Security Bank and Trust Company
Oklahoma City	Founders Bank & Trust Company
Oklahoma City	Friendly Bank of Oklahoma City
Oklahoma City	Frontier State Bank
Oklahoma City	Grant Square Bank and Trust Company
Oklahoma City	Guaranty Bank & Trust Co.
Oklahoma City	Medical Center State Bank
Oklahoma City	Nichols Hills Bank
Oklahoma City	Northwest Bank
Oklahoma City	Southwestern Bank & Trust Company
Oklahoma City	The Oklahoma Bank
Oklahoma City	Union Bank and Trust Company
Oklahoma City	Will Rogers Bank and Trust Company
Oklahoma City	City Bank, Wilshire
Oologah	Lakeside State Bank
Owasso	First Bank of Owasso
Owasso	Liberty Bank of Owasso
Perkins	Payne County Bank
Perry	Exchange Bank and Trust Company
Picher	First State Bank
Piedmont	Rollings Hills State Bank
Ponca City	Pioneer Bank and Trust
Ponca City	Security Bank & Trust Company of Ponca City, Okla.
Pond Creek	The First State Bank
Poteau	Poteau State Bank
Pryor	Bank of Oklahoma, Pryor
Purcell	First American Bank and Trust Company
Quapaw	The Bank of Quapaw
Quinton	The Farmers State Bank
Ringling	Ringling State Bank
Rocky	The State Bank of Rocky

Location	Name of Bank
Roff	Pontotoc County Bank
Ryan	The First State Bank
Ryan	Peoples Bank and Trust Company
Salina	Lakeside Bank of Salina
Sand Springs	Bank of Oklahoma, Sand Springs
Sand Springs	First Bank and Trust Company
Seminole	First State Bank
Sentinel	Southwest State Bank
Shawnee	First State Bank & Trust Company of Shawnee
Shidler	Community Bank
Skiatook	The Exchange Bank
Snyder	Bank of the Wichitas
Spencer	The Spencer State Bank
Spiro	Spiro State Bank
Stilwell	Bank of Commerce
Stonewall	First American Bank
Stratford	First American Bank
Stroud	The First State Bank
Sulphur	First-Oklahoma Bank & Trust Company
Sulphur	Sulphur Community Bank
Tahlequah	First Bank & Trust Co.
Tahlequah	First State Bank
Tahlequah	The Liberty State Bank of Tahlequah, Oklahoma
Talihina	First State Bank in Talihina
Taloga	Dewey County State Bank
Tecumseh	Republic Bank of Tecumseh
*Temple	First State Bank in Temple
Thomas	The Bank of the West
Tishomingo	Bank of Johnston County
Tonkawa	The Service Bank of Tonkawa
Tryon	Farmers & Merchants Bank
Tulsa	American Bank of Tulsa
Tulsa	American State Bank
Tulsa	Bank of Oklahoma, Boulder Park
Tulsa	Bank of Oklahoma, City Plaza
Tulsa	Bank of Oklahoma, Mercantile Center
Tulsa	Bank of Oklahoma, Southwest Tulsa
Tulsa	Bank of Tulsa
Tulsa	Brookside State Bank
Tulsa	Citizens Bank of Tulsa
Tulsa	Commercial Bank & Trust Co.
Tulsa	Community Bank & Trust Company
Tulsa	The F & M Bank & Trust Company
Tulsa	Harvard Bank
*Tulsa	North Side State Bank
Tulsa	Peoples State Bank, Tulsa, Oklahoma
Tulsa	Security Bank
Tulsa	United Bank
Tulsa	Woodland Bank

Location	Name of Bank
Tuttle	The Bank of Tuttle
Union City	The Bank of Union
Valliant	First State Bank
Velma	Citizens' Bank
Verden	The Bank of Verden
Vian	Vian State Bank
Vici	Bank of Vici
Vinita	Oklahoma State Bank & Trust Company
Wagoner	The American Bank
Wagoner	First Bank and Trust Company
Wakita	Citizens Bank of Wakita
Walters	Walters Bank and Trust Company
Watonga	First State Bank
Watonga	Watonga State Bank
Waukomis	Waukomis State Bank
Waynoka	First State Bank
*Weatherford	United Community Bank
Webbers Falls	Lake Country Bank
Welch	Welch State Bank
Wellston	The Wellston State Bank
Westville	Peoples Bank
*Wetumka	Bank of Commerce
Wewoka	Security State Bank
Wilburton	Latimer State Bank
Wilburton	Wilburton State Bank
Wilson	The Bank of Wilson
Wister	The First State Bank
Woodward	Bank of the Northwest
*Woodward	The Bank of Woodward
Woodward	The Stock Exchange Bank
Wyandotte	Bank of Wyandotte
Wynnewood	The State Bank of Wynnewood
Yale	First Bank and Trust Company
Yukon	Canadian State Bank

*Denotes Federal Reserve Member Banks

ALL STATE-CHARTERED BANKS IN OKLAHOMA ARE INSURED BY THE FEDERAL DEPOSIT INSURANCE CORPORATION.

CHANGE IN NUMBER OF STATE BANKS FROM JUNE 30, 1987 TO JUNE 30, 1988

Total number of state banks as of June 30, 1987	290
New banks opened	3
Conversion of national banks to state banks	4
Conversion of state banks to national banks	0
Mergers	3
Banks closed	16
Total number of state banks as of June 30, 1988	278

CHARTER APPLICATIONS

*Number of applications filed (June 30, 1987 to June 30, 1988)	3
Applications withdrawn	0
Number of charter hearings conducted	0
Charters approved	3
Charters denied	0
Decisions appealed	0
Applications pending	0

*All were emergency charters.

OKLAHOMA STATE BANKS CLOSED FROM JUNE 30, 1987 TO JUNE 30, 1988.

1.	Farmers and Merchants Bank, Eufaula	7-23-87
2.	Bank of Granite, Granite	7-30-87
3.	The Security State Bank, Davenport	8-6-87
4.	The Security State Bank, Roosevelt	8-6-87
5.	First State Bank, Blanchard	8-13-87
6.	The First State Bank, Willow	8-20-87
7.	The American Exchange Bank, Norman	8-20-87
8.	Citizens Bank, Drumright	9-24-87
9.	United Services Bank, Hartshorne	10-8-87
10.	Citizens Bank of Krebs, Krebs	10-8-87
11.	Republic Bank, Oklahoma City	11-19-87
12.	The First State Bank, Oilton	2-10-88
13.	Mustang Community Bank, Mustang	2-18-88
14.	Cashion Community Bank, Cashion	3-24-87
15.	Citizens Bank, Tulsa	3-24-87
16.	Union Bank & Trust Company, Oklahoma City	3-31-87

NEW BANKS OPENED FROM JUNE 30, 1987 TO JUNE 30, 1988

1.	Commmunity State Bank, Cashion, Ok. Emergency Charter	3-24-88
2.	Union Bank & Trust Company, Oklahoma City, Emergency	3-31-88
3.	Republic Bank of Norman, Norman, Emergency Charter	6-30-88

DETACHED FACILITIES APPROVED 6-30-87 to 6-30-88

Commercial Bank & Trust Company, Muskogee, Ok. 5-20-88

BANKS APPROVED TO MOVE

None

BANK MERGERS 6-30-87 to 6-30-88

Tecumseh Bank, Tecumseh, Ok. 11-19-87
Merged into Federal National Bank & Trust Co., Shawnee, Ok.

Security Bank of Midwest City, MWC, Ok. 5-31-88
Merged into Community Bank, Warr Acres, OKC, Ok.

First State Bank, Gage, Ok. 5-20-88
Merged into Oklahoma State Bank, Buffalo, Ok.

BANK CONVERSIONS 6-30-87 to 6-30-88

Commercial National Bank, Tulsa, Tulsa, Ok. 9-16-87
converted to Commercial National Bank & Trust Co., Tulsa

First National Bank, Fort Gibson, Fort Gibson, Ok. 1-27-88
converted to First Bank & Trust Co., of Fort Gibson

First National Bank, Tahlequah, Ok. 1-27-88
converted to First Bank & Trust Co., Tahlequah, Ok.

Memorial Bank N.A 6-22-88
converted to Memorial Bank, Oklahoma City, Ok.

BANK NAME CHANGES

First Bank & Trust Company, Wagoner, formerly First Wagoner Bank & Trust Company
Commercial Bank & Trust Co. of Tulsa, formerly Commercial Bank, Tulsa, Ok.
The Oklahoma Bank, Oklahoma City, formerly United Bank of Oklahoma
The Bank of the West of Thomas, Thomas, Ok., formerly The Bank of Thomas
First Bank & Trust of Oklahoma City, formerly Capital Hill State Bank & Trust Co.
First Capital Bank, Guthrie, Ok., formerly The First State Bank and Trust Co., Guthrie

NEW TRUST COMPANIES

None

SAVINGS & LOAN ASSOCIATIONS CLOSED 6-30-87 TO 6-30-88

Territory Savings & Loan Association, Seminole, Ok. 1-29-88

CREDIT UNIONS THAT HAVE MERGED INTO OTHER CREDIT UNIONS 6-30-87 TO 6-30-88

C.E. Credit Union, merged into Tulsa Federal Employees Credit Union 8-19-88

Enid Postal Employees Credit Union, merged into Communications Federal C.E. 6-30-88

CONSOLIDATED STATEMENT

Condition of Oklahoma State Banks at the close of business, December 31, 1987

Number of Banks Reporting—280

	Hundreds Omitted
ASSETS	
Cash and Due from Banks	$ 1,016,733
Securities	2,929,852
Federal Funds Sold	583,708
Loans—Net	5,359,796
Assets Held Trading Accounts	-0-
Bank Premises—F&F	195,893
Other Real Estate Owned	185,731
Investments Uncon. Subsidiaries	1,620
Customer's Acceptance Outstanding	3,053
Intangible Assets	8,140
Other Assets	191,960
TOTAL ASSETS	$10,476,486
LIABILITIES	
DEPOSITS	
Noninterest Bearing Deposits	$ 1,517,790
Interest Bearing Accounts	7,977,595
TOTAL DEPOSITS	$9,495,385
Federal Funds Purchased	$ 56,593
Demand U.S. Treasury	10,526
Other Borrowed Money	10,195
Mortgage Indebtedness for Capitalized Leases	3,515
Bank's Liability Acceptances Outstanding	135
Subordinated Notes and Debentures	3,644
Other Liabilities	83,400
TOTAL LIABILITIES	$ 9,663,393
Limited-Life Preferred Stock	-0-
EQUITY CAPITAL	
Preferred Stock	$ 4,103
Common Stock	187,842
Surplus	316,516
Undivided Profits	304,632
TOTAL EQUITY CAPITAL	813,093
TOTAL LIABILITIES, PREFERRED STOCK AND EQUITY CAPITAL	$10,476,486

	12-31-87	12-31-86	12-31-85
Percentage of Total Capital to Total Assets	7.76%	7.48%	7.80%
Percentage of Total Capital to Total Deposits	8.56%	8.28%	8.69%
Percentage of Total Loans to Total Deposits	56.45%	58.85%	61.62%
Percentage of Cash Reserves to Total Deposits	10.71%	11.63%	9.71%

CONSOLIDATED STATEMENT

Condition of Oklahoma State Banks at the close of business, June 30, 1988

Number of Banks Reporting—275	# of Banks 278
ASSETS	
Cash and Due from Banks	$ 959,560
Securities	3,116,003
Federal Funds Sold	635,469
Loans—Net	5,114,984
Assets Held Trading Accounts	-0-
Bank Premises—F&F	185,666
Other Real Estate Owned	187,817
Investments Uncon. Subsidiaries	4,162
Customer's Acceptance Outstanding	-0-
Intangible Assets	6,926
Other Assets	174,031
Losses Deferred Pursuant to 12 U.S.C 1823(j)	1,485
TOTAL ASSETS	$10,386,103
LIABILITIES	
DEPOSITS	
Noninterest Bearing Deposits	$ 1,490,088
Interest Bearing Accounts	7,899,393
TOTAL DEPOSITS	$9,389,481
Federal Funds Purchased	$ 61,003
Demand U.S. Treasury	12,653
Other Borrowed Money	4,709
Mortgage Indebtedness for Capitalized Leases	3,393
Bank's Liability Acceptances Outstanding	3
Subordinated Notes and Debentures	3,593
Other Liabilities	84,250
TOTAL LIABILITIES	$ 9,559,085
Limited-Life Preferred Stock	-0-
EQUITY CAPITAL	
Preferred Stock	$ 5,473
Common Stock	177,734
Surplus	303,653
Undivided Profits	338,673
TOTAL EQUITY CAPITAL	$ 825,533
Losses Deferred Pursuant to 12 U.S.C 1823(j)	1,485
TOTAL LIABILITIES, PREFERRED STOCK AND EQUITY CAPITAL	$10,386,103

	6-30-88	6-30-87	6-30-86
Percentage of Total Capital to Total Assets	7.95%	7.70%	7.89%
Percentage of Total Capital to Total Deposits	8.79%	8.49%	8.81%
Percentage of Total Loans to Total Deposits	54.48%	56.16%	60.16%
Percentage of Cash Reserves to Total Deposits	10.22%	11.30%	11.14%

MAIN BANK LOCATION	BRANCH LOCATION	DATE APPROVED
1. Atoka State Bank, Atoka	*Atoka	2-12-87
2. The Bank of Beaver City, Beaver	Turpin	10-12-84
3. The Community Bank, Binger	Eakley	9-17-84
4. Citizens Security Bk. and Tr. Co., Bixby	Bixby	10-14-85
5. 1st Bk. & Tr. of Broken Bow, Broken Bow	Wright City	4-15-87
6. Oklahoma State Bank Buffalo	Gage	5-20-83
7. Community State Bank, Cashion	*Dover	3-24-88
8. Cleo State Bank, Cleo Springs	*Jet	11-19-85
9. The Cleveland Bank, Cleveland	Westpoint	6-11-84
10. American Exchange Bank, Collinsville	Skiatook	1-15-87
11. First Bank & Trust Co., Duncan	Duncan	1-14-85
12. Durant Bank & Trust Co., Durant	Calera	1-21-85
13. First Oklahoma Bk. & Tr. Co., Edmond	Edmond	3-22-84
14. First Southwest Bank, Eldorado	Olustee	4-2-84
15. First State Bank, Fairfax	Ralston	10-19-84
16. First State Bank, Harrah	*Davenport	8-6-87
17. First State Bank, Hinton	*Blanchard	8-13-87
18. Home State Bank, Hobart	*Dill City	11-22-85
19. Bank of Hydro, Hydro	Eakley	2-6-84
20. The First State Bank, Ketchum	Disney	6-15-84
21. Bank of the Lakes, Langley	Bernice	7-2-84
22. Citizens Bank, Lawton	Lawton	7-2-84
23. Citizens Bank, Lawton	Lawton	8-20-87
24. FirstBank of Marietta, Marietta	Thackerville	9-17-84
25. Farmers & Merchants Bank, Maysville	*Granite	7-30-87
26. Security Bank & Trust Co., Miami	*Afton	10-17-85
27. Oklahoma State Bank, Mulhall	Waterloo	8-22-84
28. Oklahoma State Bank, Mulhall	*Coyle	2-26-87
29. The Guarantee State Bank, Mangum	*Willow	8-13-87
30. Commercial Bk. & Tr. Co., Muskogee	Muskogee	11-18-85
31. United Bank & Trust Co., Norman	Norman	2-7-84
32. First Bank & Trust, Oklahoma City	*Oklahoma City	1-7-85
33. First Enterprise Bank, Britton	Oklahoma City	8-30-85
34. Founders Bk. & Tr. Co., Oklahoma City	Oklahoma City	4-1-85
35. Community Bank, Oklahoma City	Midwest City	5-31-88
36. Guaranty Bank, Oklahoma City	Oklahoma City	6-26-84
37. Union Bank & Trust Co., Oklahoma City	*Oklahoma City	3-31-88
38. City Bank, Wilshire, Oklahoma City	Oklahoma City	6-21-85
39. First Bank of Owasso	German Corner, Owasso	8-5-85
40. Pioneer Bank & Trust Co., Ponca City	Osage	8-1-84
41. Security Bank & Trust Co., Ponca City	Ponca City	5-14-84
42. The Farmers State Bank, Quinton	Red Oak	12-17-83
43. Pontoc County Bank, Roff	Byng	6-4-84
44. First Bank & Trust Co., Sand Springs	Sand Springs	4-2-84
45. First Bank & Trust Co., Sand Springs	Glenpool	12-30-86
46. Shidler Community Bank, Shidler	Kaw City	10-4-83
47. Shidler Community Bank, Shidler	*Braman	4-10-87
48. The Exchange Bank, Skiatook	Sperry	10-1-84
49. The Bank of the West, Thomas	Clinton	1-27-88
50. Citizens Bank of Tulsa, Tulsa	Tulsa	10-12-84
51. Bank of Oklahoma, City Plaza, Tulsa	Tulsa	11-1-85
52. The F&M Bk. & Tr. Co., Tulsa	Tulsa	5-21-86
53. The Bank of Tuttle, Tuttle	Newcastle	1-28-87
54. Vian State Bank, Vian	Gore	12-12-83
55. First Bank & Tr. Co., Wagoner	*Luther	8-13-87
56. Lake Country Bank, Wobbers Falls	Gore	10-13-83
57. Peoples State Bank, Westville	W. Siloam Spgs.	12-12-83
58. Commercial Bk. & Tr. Co., Tulsa	Tulsa	9-19-88

*Denotes Emergency Application

TRUST COMPANY DIVISION
STATE BANKING DEPARTMENT
STATE OF OKLAHOMA

STATE BANKING BOARD
(As of June 30, 1988)

WAYNE OSBORN
Chairman
State Bank Commissioner
(Term expires January 1, 1990)

(1) Vacancy

JOHN T. HANNAH
Chairman of the Board
City Bank
Muskogee
(Term expires July 1, 1990)

DOUG TIPPENS
Executive Vice President
American Heritage Bank
El Reno
(Term expires June 1, 1993)

MURLIN DEREBERY
President & Chairman
First State Bank & Trust Co.
Shawnee
(Term expires June 1, 1991)

LORETTA Y. JACKSON
Lay Member
Chickasha
(Term expired June 1, 1988)

TRUST COMPANIES

Albright Title & Trust Company (2) Branches . . . . . Newkirk
American First Title & Trust Company
(No Branches) . . . . . Oklahoma City
Investors Trust Company (No Branches) . . . . . Duncan
Southwest Title & Trust Co., Inc. (7) Branches . . . . . Oklahoma City
The Trust Company of Oklahoma (2) Branches . . . . . Oklahoma City
BancOklahoma Trust Company (1) Branch . . . . . Tulsa
Banks of MidAmerica Trust Co. (1) Branch . . . . . Oklahoma City

CONSOLIDATED STATEMENT

Condition of Oklahoma Trust Companies at the close of business
December 31, 1987

Number of Trust Companies—7

	(In Thousands)
ASSETS	
Cash & Due from Banks	$ 10,625
Notes, Loans & Other Receivables	16,886
Stocks, Bonds, Securities & Other Investments	79,218
Trust Company Premises, Furniture, Fixtures and Other Assets Representing Trust Company Premises	956
Other Real Estate	1,798
Investments in Subsidiaries	2,107
Title Records	150
Other Assets	700
TOTAL ASSETS	$ 112,441
LIABILITIES	
Certificates & Other Forms Representing Deposits of Individuals, Partnerships and Corporations	$ 79,867
Certificates & Other Forms Representing Deposits of Government and Political Subdivisions	-0-
Accounts Payable	490
Notes Payable	-0-
Custodial and Escrow Accounts Payable	2,461
Reserve Provision for Taxes, Interest, Etc.	50
Other Liabilities	4,248
TOTAL LIABILITIES	$ 87,116
RESERVES ON LOANS & SECURITIES	
Reserves for Bad Debts Losses on Loans	$ 343
Reserves for Losses on Securities	-0-
TOTAL RESERVES ON LOANS & SECURITIES	$ 343
CAPITAL ACCOUNTS	
Capital Notes and Debentures (Specify Interest and Maturity on Each Issue Outstanding)	-0-
Preferred Stock—Total Par Value	2,508
Common Stock—Total Par Value	6,204
Surplus	7,619
Undivided Profits	
Reserves for Contingencies and Other Capital Reserves, Including Provisions for Abstracting & Title Guarantees	1,093
TOTAL CAPITAL ACCOUNTS	$ 24,982
TOTAL LIABILITIES, RESERVES & CAPITAL ACCOUNTS	$112,441
Memo Account All Savers Certificates $	

CONSOLIDATED STATEMENT

Condition of Oklahoma Trust Companies at the close of business
June 30, 1988

Number of Trust Companies—7	(In Thousands)
ASSETS	
Cash & Due from Banks	$ 11,354
Notes, Loans & Other Receivables	15,574
Stocks, Bonds, Securities & Other Investments	62,756
Trust Company premises, furniture, fixtures and other assets representing trust company premises	1,059
Other Real Estate	455
Investments in subsidiaries	2,203
Title records	150
Other Assets	738
TOTAL ASSETS	$94,289
LIABILITIES	
Certificates & Other Forms representing deposits of individuals, Partnerships and Corporations	$ 65,863
Certificates & Other Forms representing deposits of Government and Political Subdivisions	-0-
Accounts Payable	374
Notes Payable	-0-
Custodial and Escrow Accounts Payable	1,917
Reserve provision for taxes, interest, etc.	308
Other Liabilities	610
TOTAL LIABILITIES	$ 69,074
RESERVES ON LOANS & SECURITIES	
Reserves for bad debts losses on loans	$ 334
Reserves for losses on securities	-0-
TOTAL RESERVES ON LOANS & SECURITIES	$ 334
CAPITAL ACCOUNTS	
Capital Notes and Debentures (specify interest and maturity on each issue outstanding)	-0-
Preferred stock—total par value	$ 1,952
Common stock—total par value	8,020
Surplus	6,382
Undivided Profits	7,490
Reserves for contingencies and other capital reserves, including provisions for abstracting & title guarantees	1,037
TOTAL CAPITAL ACCOUNTS	$ 24,881
TOTAL LIABILITIES, RESERVES & CAPITAL ACCOUNTS	$94,289

SAVINGS AND LOAN DIVISION
STATE BANKING DEPARTMENT
STATE OF OKLAHOMA

STATE SAVINGS AND LOAN BOARD
(As of June 30, 1988)

WAYNE OSBORN
Chairman
State Bank Commissioner
Oklahoma City

G. H. "HAL" STOUT
Duncan Savings & Loan Association
Duncan
(Term expires April 17, 1989)

FRANK OLNEY
President
American Home Saving & Loan Association
Oklahoma City, Ok.
(Term expires April 17, 1989)

CLAY CLINESMITH
President
Fairview Savings & Loan Association
Fairview
(Term expires April 17, 1987)*

PATRICIA C. REFFETT
Lay Member
Lawton, Oklahoma
(Term expires April 7, 1987)**

*Term Expired
**Term Expired

STATE-CHARTERED
SAVINGS AND LOAN ASSOCIATIONS

at Present

Location	Name of Association (11)
**CHECOTA	Crossroads Savings & Loan Association
CLINTON	Clinton Savings & Loan Association
DUNCAN	Duncan Savings & Loan Association
**ELK CITY	Heritage Savings & Loan Association
FAIRVIEW	Fairview Savings & Loan Association
GUTHRIE	Guthrie Savings & Loan Association
LAWTON	First Commercial Savings Bank
OKLAHOMA CITY	American Home Savings & Loan Association
**OKLAHOMA CITY	MidFirst Savings & Loan Association
OKMULGEE	The Okmulgee Savings and Loan Association
STILLWATER	The Stillwater Savings & Loan Association

FOREIGN ASSOCIATIONS WITH RESIDENT AGENTS IN OKLAHOMA:

The Barber County Savings & Loan Association — Medicine Lodge, Kansas

**Indicates insured Stock Association

SAVINGS & LOAN ASSOCIATIONS WITH BRANCHES

DUNCAN
The Duncan Savings and Loan Association
1006 Main Street 73533
Branches: Duncan, 2210 N. Highway 81
Frederick, 1400 North 11th Street
Pauls Valley, 109 West Grant St.
Sulphur, 2007 West Broadway

ELK CITY
Heritage Savings and Loan Association of Elk City
921 West Third Street 73644
Branches: Cheyenne, Main Street
Hinton, 103 East Main
Vici, 300 Broadway

GUTHRIE
Guthrie Savings and Loan Association
120 N. Division 73044
Branches: Crescent, 202 S. Grand

LAWTON
First Commercial Savings & Loan Association
Branches: 2601 West Cache Road, Lawton, Oklahoma

OKLAHOMA CITY
American Home Savings and Loan Association
8200 East Memorial Road 73034
Branches: Edmond, 1330 N. Bryant

OKLAHOMA CITY
MidFirst Savings and Loan Association
3232 West Reno
Branches: Edmond, 16417 North Santa Fe St.
Oklahoma City, 6351 N. MacArthur
7100 West Hefner Road
SW 59th & May
SW 39th & Western
11925 S. Western
Stilwell, Ten North Second Street
Cordell, 110 East First Street
Guymon, Northridge Shopping Center
Noble, 213 North Main Street
Woodward, 1623 Downs Avenue
" " 1518 Oklahoma Avenue

STILLWATER
The Stillwater Savings and Loan Association
601 South Husband Street
Branches: Cushing, Main & Michigan Streets
Guthrie, Broad and Cleveland Streets
Perry, Seventh and Elm Streets
Stillwater, N. Duck & Boomer Street

CONSOLIDATED STATEMENT

Condition of Oklahoma Savings and Loan Associations
at the close of business
December 31, 1987

ASSETS

		(In Thousands)
MORTGAGE LOANS & CONTRACTS		
FHA/VA and Other Federally insured Guaranteed Loans	$ 22,505	
Conventional	472,846	
Mortgage-Backed Pass-through Securities	253,468	
Contra-Assets to Mortgage Loans	-23,426	
Nonmortgage	53,619	
Contra-Nonmortgage Loans	-2,178	$ 776,834
Repossessed Property	$ 28,605	
Real Estate	1,361	
Cash and Investment Securities	155,687	
Fixed Assets	17,945	
Other Assets	173,172	$ 376,770
TOTAL ASSETS		$1,153,604

LIABILITIES AND NET WORTH

LIABILITIES		
Deposits	$903,164	
Borrowings	183,901	
Other Liabilities	14,582	$1,101,647
NET WORTH		
Stock	$ 10,619	
Contributed Capital	37,683	
Appraised Equity Capital and Certificates	1,641	
Retained Earnings	$ 2,014	$ 51,957
TOTAL LIABILITIES AND NET WORTH		$1,153,604

CONSOLIDATED STATEMENT

Condition of Oklahoma Savings & Loan Associations
at the close of business
June 30, 1988

(In Thousands)

ASSETS

MORTGAGE LOANS & CONTRACTS		
FHA/VA & Other Federally insured Guaranteed Loans	$ 7,556	
Conventional	445,743	
Mortgage-Backed Pass-through Securities	262,050	
Contra-Assets to Mortgage Loans	(21,278)	
Nonmortgage	51,405	
Contra-Nonmortgage Loans	(4,968)	$ 740,508
Repossessed Property	35,272	
Real Estate	5,256	
Cash and Investment Securities	258,079	
Service Corporate/Subsidiaries	28,974	
Fixed Assets	17,043	
Other Assets	146,199	$ 490,823
TOTAL ASSETS		$1,231,331

LIABILITIES AND NET WORTH

LIABILITIES		
Deposits	$947,824	
Borrowings	228,918	
Other Liabilities	9,959	$ 1,186,701
NET WORTH		
Stock	$ 10,619	
Contributed Capital	37,683	
Appraised Equity Capital and Certificates	1,641	
Retained Earnings	(5,313)	$ 44,630
TOTAL LIABILITIES AND NET WORTH		$1,231,331

CREDIT UNION DIVISION
STATE BANKING DEPARTMENT
STATE OF OKLAHOMA

STATE CREDIT UNION BOARD
(As of June 30, 1988)

WAYNE OSBORN
Chairman
State Bank Commissioner
Oklahoma City
(Term expires January 1, 1990)

VACANT

JACK D. McCURDY
Department Chief Engineering #5, E.S.S. Testing
Western Electric Company, Inc.
Oklahoma City
(Term expires October 11, 1990)

ED OLD
Retired
Oklahoma City, Oklahoma
(Term expires October 11, 1988)

RON WALKER
President
Mapco Employees Federal Credit Union
Tulsa
(Term expires October 1, 1989)

ERNEST L. CHASTAIN JR.
Scrivner Employees Credit Union
Oklahoma City
(Term expires October 11, 1991)

OKLAHOMA STATE-CHARTERED CREDIT UNIONS
June 30, 1988

Location	Name of Credit Union
Ada	Ada Federal Credit Union
Ada	East Central Teachers Credit Union
Anadarko	Cooperative Employees Credit Union
Ardmore	Oklahoma Postal Employees Credit Union
Bartlesville	TRW Reda Employees Credit Union
Durant	Southeastern Teachers Credit Union
El Reno	El Reno (RIL) Credit Union
Lawton	Goodyear, Lawton Employees Credit Union
Midwest City	Midwest City Memorial Hospital Municipal Employees Credit Union
McAlester	McAlester Credit Union
Muskogee	Muskogee District Telco Credit Union
Oklahoma City	Capital Credit Union
Oklahoma City	Communication Credit Union
Oklahoma City	D.P.W. Employees Credit Union
Oklahoma City	FAA Employees Credit Union
Oklahoma City	Federal Employees Credit Union
Oklahoma City	Municipal Employees Credit Union
Oklahoma City	Oklahoma Education Credit Union
Oklahoma City	OG&E Employees Credit Union
Oklahoma City	Oklahoma Highway Department Credit Union
Oklahoma City	Oklahoma RET Employees Credit Union
Oklahoma City	Public Health Credit Union
Oklahoma City	Santa Fe Credit Union
Oklahoma City	Scrivner Employees Credit Union
Oklahoma City	Teachers Credit Union
Oklahoma City	Tinker Credit Union
Oklahoma City	Weokie Credit Union
Oklahoma City	Wilson Credit Union
Oklahoma City	Woods Credit Union
Ponca City	Ponca City, Conoco Employees Credit Union
Sand Springs	Green Country Credit Union
Spencer	Northeast Concerned Christians Credit Union
Tulsa	F.O.P. Credit Union
Tulsa	Fire Fighters Credit Union
Tulsa	Frisco Employees Credit Union
Tulsa	H. H. Employees Credit Union
Tulsa	Oklahoma Central Credit Union
Tulsa	Oklahoma Corporate Credit Union
Tulsa	Oneok Employees Credit Union
Tulsa	Quicktrip Employees Credit Union
Tulsa	Tulsa Federal Credit Union
Tulsa	Tulsa Teachers Credit Union
Tulsa	Tulsa Transit Credit Union
Tulsa	Williams Employees Credit Union

CREDIT UNION BRANCHES

OKLAHOMA CITY, OKLAHOMA

Communications Credit Union, 700 N. Walker
Branch Locations: 427 N. W. 6th, Oklahoma City, Oklahoma
6805 S. Western, Oklahoma City, Oklahoma
718 W. Broadway, Enid, Oklahoma
5970 E. 31st, Suite T, Tulsa, Oklahoma
108 S. W. 17th Street, Lawton, Oklahoma
810 S. Cincinnati, Suite 125, Tulsa, Oklahoma

D.P.W. Employees Credit Union, 3330 N. Lincoln Blvd., Oklahoma City, Oklahoma
Branch Location: 444 S. Houston, Tulsa, Oklahoma

FAA Employees Credit Union, Mike Monroney Aeronautical Center
Branch Locations: 2214 Shadowlake Drive, Oklahoma City, Oklahoma
6431 Westpark Mall, N. MacArthur, Oklahoma City, Oklahoma
107th and S. Pennsylvania, Oklahoma City, Oklahoma

Oklahoma Educators Credit Union, Oklahoma, 6001 N. W. Expressway
Branch Locations: 113 S. York, Muskogee, Oklahoma
1704 S. Air Depot, Midwest City, Oklahoma
840 S. E. 4th, Suite 2B, Moore, Oklahoma
16 East 4th, Edmond, Oklahoma

Tinker Credit Union, Tinker Air Force Base
Branch Locations: Area A Branch, Tinker A.F.B.
Area C-1 North Branch, Tinker A.F.B.
Area C-2 South Branch, A.F.B.
6501 Tinker Diagonal, Midwest City, Oklahoma
3910 N. College, Bethany, Oklahoma
9200 South Western, Oklahoma City, Oklahoma
3721 West Main, Norman, Oklahoma
705 S. Oakwood, Enid, Oklahoma
Vance Air Force Base, Enid, Oklahoma
1401 N. Kelly, Edmond, Oklahoma

Weokie Credit Union, 8100 West Reno
Branch Locations: 1500 S. W. 74th #A-17, Oklahoma City, Oklahoma
5559 N.W. Expressway, Oklahoma City, Oklahoma

PONCA CITY, OKLAHOMA

Conoco Employees (PC) Credit Union, 1000 S. Pine Street
Branch Locations: 501 East Grand, Ponca City, Oklahoma

TULSA, OKLAHOMA

Oklahoma Central Credit Union, 11335 East 41st
Branch Locations: 5350 S. Peoria, Tulsa, Oklahoma

Tulsa Federal Employees Credit Union, 120 West 3rd
Branch Locations: 3207 S. Norwood, Tulsa, Oklahoma
10198 East Admiral Place, Tulsa, Oklahoma
Admiral and 69th, Tulsa, Oklahoma

CONSOLIDATED STATEMENT

Condition of Oklahoma Credit Unions at the close of business
December 31, 1987

Natural Persons Credit Unions—44
Corporate Credit Unions—1

(In Thousands)

ASSETS

Total Loans to Members		$751,675
Allowance for Loan Losses		(11,827)
Net Loan Outstanding		$739,848
CASH		29,218
U.S. Government Obligations (T-Bill, Bonds & Notes)		154,285
Federal Agency Securities (GNMA, FNMA, SBA, etc.)		25,091
Mutual Funds (icu, NIFCUSm etc.)		8,736
Corporate Credit Unions (shares, deposits & certificates)		109,756
Commercial Banks (passbook accounts, time deposits & certificates)		170,584
Savings & Loans and Mutual Savings Banks		64,676
NCUA Sh. Ins. Capit. Dep.		56,759
Non-NCUA Ins. Capit. Dep.		73
Credit Unions (shares, deposits, certificates in other than Corp.)		236
Loans to Credit Unions		-0-
Other Investments (not included above)		7,910
Allowance for Investment Losses		(37)
Other Assets		37,035
TOTAL ASSETS		$1,404,170

LIABILITIES

Promissory Notes		$ 334
Other Notes and Interest Payable		2,144
Accounts Payable & Other Liabilities		13,351
Share Certificates	$ 678,785	
All Other Shares	642,862	
TOTAL SHARES		1,321,646
Regular Reserve		43,036
Other Reserves		3,679
Undivided Earnings		19,979
Net Income (not appli. on Yearend Call Report)		-0-
TOTAL LIABILITIES		$1,404,170

CONSOLIDATED STATEMENT

Condition of Oklahoma Credit Unions at the close of business
June 30, 1988

Natural Persons Credit Unions—40
Corporate Credit Unions–1

(In Thousands)

ASSETS

Total Loans to Members		$ 765,125
Allowance for Loan Losses		(9,124)
Net Loan Outstanding		$ 756,000
CASH		40,335
U.S. Government Obligations (T-Bill, Bonds & Notes)		163,206
Federal Agency Securities (GNMA, FNMA, SBA, etc.)		29,471
Mutual Funds (icu, NIFCUSm etc.)		9,816
Corporate Credit Unions (shares, deposits & certificates)		505,934
Commercial Banks (passbook accounts, time deposits & certificates)		124,863
Savings & Loans and Mutual Savings Banks		75,751
NCUA Sh. Ins. Capit. Dep.		12,853
Non-NCUA Ins. Capit. Dep.		152
Credit Unions (shares, deposits, certificates in other than Corp.)		110
Loans to Credit Unions		38,285
Other Investments (not included above)		95,153
Allowance for Investment Losses		(43)
Other Assets		38,764
TOTAL ASSETS		$1,890,650

LIABILITIES

Promissory Notes		$ 313
Reverse Repurchase Agreement		74,442
Other Notes and Interest Payable		6,328
Undistributed Interest Payable		317
Accrued Dividends Payable		2,812
Accounts Payable & Other Liabilities		38,142
Share Certificates	$ 700,969	
All Other Shares	992,013	
TOTAL SHARES		1,692,982
Regular Reserve		48,264
Other Reserves		3,568
Undivided Earnings		20,998
Net Income (not appli. on Yearend Call Report)		2,484
TOTAL LIABILITIES		$1,890,650

PERPETUAL CARE CEMETERIES
(As of June 30, 1988)

Title 8, Chapter 6, §166. . . . The owners of. . . . cemeteries shall be required to file a report within ninety (90) days after the end of the fiscal year of each cemetery with the State Bank Commissioner. . . .

Cemetery	Location
Memorial Park of Ada, Inc.	Ada
Restlawn Memorial Park	Altus
Hillcrest Memorial Park	Ardmore
Memorial Park Association	Bartlesville
Fairlawn Memorial Park	Cushing
Sunny Lane Cemetery	Del City
Resthaven Memorial Gardens	Duncan
Memorial Park Cemetery	Enid
Sunset Memorial Gardens	Lawton
Arlington Memorial Park	Oklahoma City
Chapel Hill Memorial Gardens	Oklahoma City
Resthaven Memory Park	Oklahoma City
Rose Hill Burial Park	Oklahoma City
Okmulgee Cemetery Association	Okmulgee
Trice Hill Cemetery Association	Ponca City
Rest Haven Memorial Park Association	Ponca City
Sunset Memorial Gardens	Shawnee
Resthaven Memorial Park	Spencer
Hillcrest Memorial Gardens	Tulsa
Crown Hill Cemetery	Tulsa
Floral Haven Memorial Gardens	Tulsa
Memorial Park	Tulsa
Rose Hill Burial Park	Tulsa
Euchee Valley Memorial Park	Cushing

MONEY ORDERS

Title 6, Chapter 5, §2103(a). . . . No person shall engage in the business of selling or issuing checks as a service or for a fee or other consideration without first securing a license to do so from the Commissioner. . .

Principals	Location	Agencies
American Express Company	New York, New York	97
The Circle K Corporation	Phoenix, Arizona	175
Republic Money Orders, Inc.	Dallas, Texas	309
Travelers Express Company, Inc.	Minneapolis, Minnesota	525
Tote-a-Poke	Poteau, Ok.	6
Oklahoma Retail Groceries	Oklahoma City	128
National Travelers	Oklahoma City	5
Citicorp	New York, N.Y.	69
	Total	1314